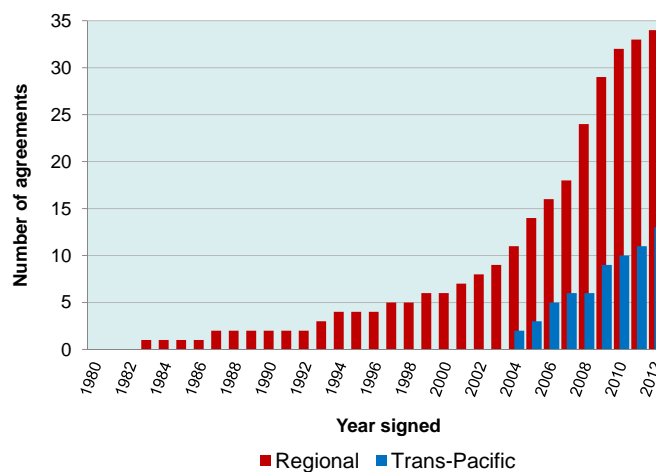


The Trans-Pacific Partnership and Asia-Pacific Integration: Brief overview

Peter A. Petri, Michael G. Plummer and Fan Zhai
2015

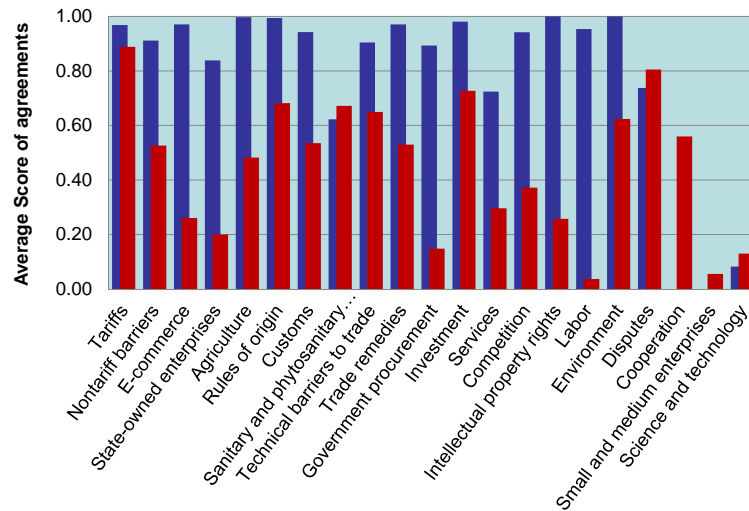
Status quo: “noodle bowl” of agreements



Note: Among APEC members. Authors' estimate.

Slide 2

TPP and ASEAN templates differ



Source: scores of provisions from FTA database.

Slide 3

Modeling framework

- **Structure**
 - 18-sector, 24-region “computable general equilibrium” model
 - Baseline growth projection, 2010-25
 - Estimate provisions of new agreements based on 60+ existing agreements
- **Data, results, analysis:**
asiapacifictrade.org

Peter A. Petri, Michael G. Plummer and Fan Zhai, *The Trans-Pacific Partnership and Asia-Pacific Integration: A Quantitative Assessment*. Washington: Peterson Institute. 2012.

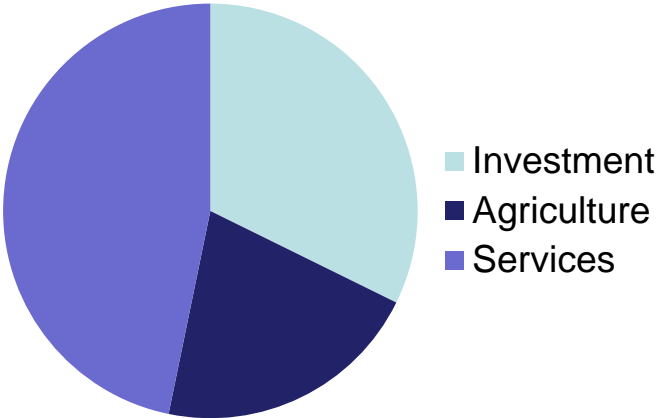
Slide 4

Results

	GDP (\$bill) 2025	Income change (\$bill)			% change from baseline		
		TPP	RCEP	FTAAP	TPP	RCEP	FTAAP
United States	20,273	77	0	328	0.4	0.0	1.8
China	17,249	-35	250	837	-0.2	1.4	4.9
New Zealand	201	4	2	7	2.0	0.9	3.4

Slide 5

New Zealand's gains (\$4.1b)



Slide 6

Consolidating the noodle bowl

